AUTHORIZING THE EXECUTION OF A SHORT-TERM LEASE AGREEMENT WITH BUDCO, LTD., FOR THE PERIOD FROM MARCH 15, 2004 THROUGH APRIL 15, 2004 FOR THE USE OF VACANT RETAIL SPACE AT THE HEMISFAIR PARKING GARAGE FOR A ONE-TIME RENTAL FEE OF \$15,100.00; EFFECTIVE IMMEDIATELY IF PASSED BY EIGHT VOTES.

WHEREAS, BUDCO, Ltd. has requested a lease of a portion of vacant retail space in the HemisFair Parking Garage for use during the Men's NCAA Final Four basketball tournament in April, 2004, and City staff recommends entering into a lease for such use, to include a provision that BUDCO secure any permit, if necessary, to operate in the "clean zone" as designated by Ordinance No. 98726, passed and approved on January 22, 2004; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. A HemisFair Parking Garage Short-Term Lease Agreement is hereby approved with BUDCO, LTD., as Tenant, for the use of vacant retail space described as Suite 105, 600 E. Market Street, within the HemisFair Parking Garage located on Lot 92, Block 203, NCB 13814, HemisFair Plaza, San Antonio, Bexar County, Texas, for a period commencing March 15, 2004 and ending April 15, 2004, in connection with the Men's NCAA Final Four basketball tournament, for a one time rental fee of \$15,100.00.

SECTION 2. The City Manager or her designee is hereby authorized to execute the Short-Term Lease Agreement with BUDCO, LTD. referenced in **SECTION 1**. A copy of the Lease Agreement, executed on behalf of BUDCO, is affixed hereto as Attachment I and incorporated herein verbatim for all purposes.

SECTION 3. The proceeds of these agreements shall be deposited into Fund 53-004 entitled "Parking," Index Code 061788, entitled, "Budco Companies Lease."

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific index codes and fund numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall become effective upon passage by eight (8) or more affirmative votes; otherwise the same will become effective on the 21st day of March, 2004.

I L. Kelein

PASSED AND APPROVED this 11th day of March, 2004.

M

EDWARD D. GARZA

R

ATTEST.

City Clerk

APPROVED AS TO FORM:

City Attorney